

Chance to reap fruitful gains

Shared-farming scheme among highlights at Star Property Fair

By EDMUND NGO

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ESIDES showcasing houses for prospective buyers, the upcoming Star Property Fair in Penang also offers exciting investments with smaller capital outlay such as the Golden Agro Growers Scheme (GAGS) by Golden Agro Plantation (Mukah) Bhd (GAP).

GAP is the owner of a 5,096ha plot of plantation land in Mukah, Sarawak.

It is offering investors an opportunity to invest in an oil palm plantation via GAGS.

The scheme divides the plantation into quarter-acre plots with 29,240 plots or 70% of it offered to investors at RM8,000 for each plot.

The capital is considered small compared to investments in properties, and the principal amount also has guaranteed returns.

"The scheme is now in the planting stage until 2017. Within this time period, investors are guaranteed a 7% annual return," said GAP general manager Moo Kim Seng.

A 30% portion of the plantation area, or 12,532 plots, is retained by GAP.

Through the scheme, the company provides the land, and does the planting, harvesting and

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management of the plantation for the investors.

"After 2017, investors could share 100% of the annual audited net profits for their plots for 15 years. However, the quantum of return is subject to the crude palm oil prices in the market.

"At the end of the period, in 2032, the land would be sold and investors could receive a handsome share of the net proceeds from the capital appreciation of the land," he said.

Moo said this was a great opportunity for investors to enjoy the benefits of an oil palm plantation owner without the hassle of operating the plantation themselves, as it was profes-



Guaranteed returns: A view of the oil palm plantation in Mukah, Sarawak, managed by Golden Agro Plantation (Mukah) Bhd (GAP).

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sionally managed by experts in the field.

"As of August, 2,700ha of land has been cleared while the total planted area is 1,800ha," he said.

The scheme is a shared-farming scheme regulated and approved by the Companies Commission of Malaysia (CCM).

According to Moo, the investors' right is protected by a Growers Management Agreement signed between them and the company.

Investors could find out more about the scheme by logging on to www.gapgrowers.

com.my or visiting GAP's booth at the Star Property Fair 2014 from Oct 23 to Oct 26 at Queensbay Mall.

The fair will be open from 10.30am to 10.30pm daily and entrance is free.

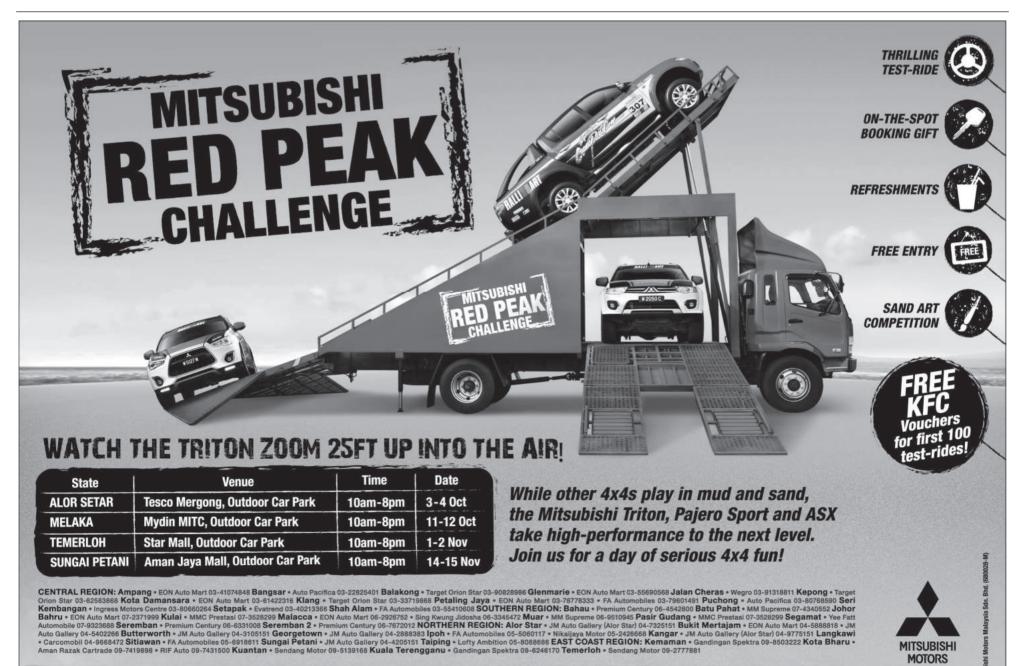
More than 16 exhibitors will be taking part in the fair, which is held for the second time this year.

The booths will be spread out in the mall's north, central and south atriums.

There will be talks and contests during the three-day event.

More than RM30,000 prizes are to be won.

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